



Waterfront Shipping

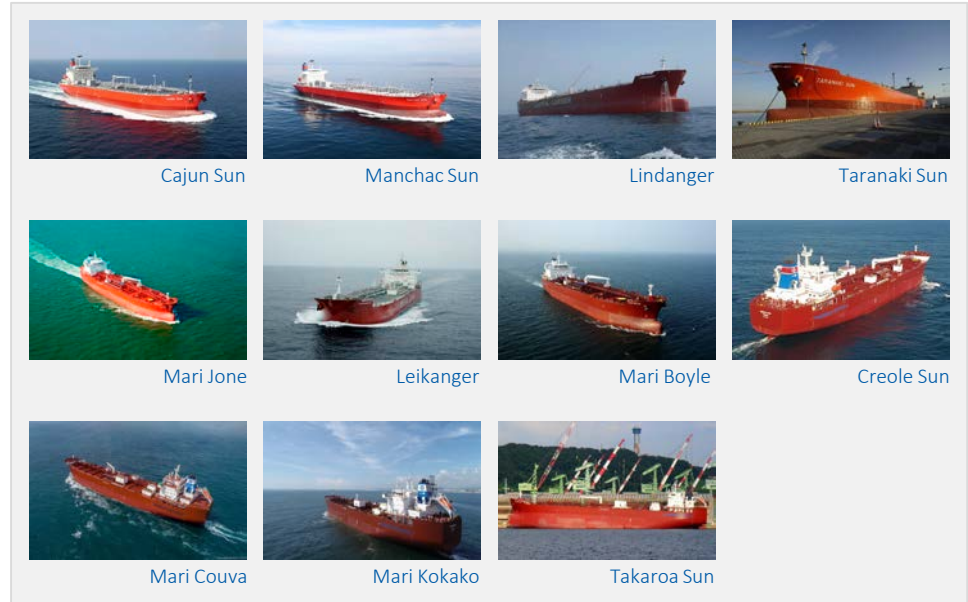
Investing in a cleaner future

WATERFRONT[®]

Shipping Company Limited
A Responsible Care[®] Company

11 49,999 DWT Methanol Dual Fuel Engine Class Vessels

- Operate world's largest methanol ocean tanker fleet
- Total fleet of **28-32** deep sea chemical tankers: mix of time-charters and joint ventures with marine partners and owners
- Fleet of tankers form a seamless transportation network for uninterrupted flow of methanol



Approximately 40% of our long-term fleet is powered by methanol

Methanol as a marine fuel

Environmental	<ul style="list-style-type: none">• Low emissions• Safe, environmentally-friendly• Bio-degrades rapidly in water
Available	<ul style="list-style-type: none">• Available globally• Long-history of safe handling• Existing bunkering infrastructure
Affordable	<ul style="list-style-type: none">• Low incremental investment• Competitive fuel costs• Liquid fuel-flexibility
Future Proof	<ul style="list-style-type: none">• Pathway to future regulations with renewable methanol



Increasing use of methanol across the industry

- Stena Germanica ferry converted to run on methanol in 2015
- Proman Shipping AG and Stena Bulk AB Joint Venture announced in 2019
- WFS has recorded over 69,700 operating hours on methanol, with modest efficiency improvement over MGO demonstrated





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Thank you




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